

TRANSCRIPT OF THE PROCEEDINGS OF THE 31ST ANNUAL GENERAL MEETING (“AGM”) OF THE MEMBERS OF PURSHOTTAM INVESTOFIN LIMITED (“THE COMPANY”) HELD ON SATURDAY SEPTEMBER 26TH 2020 AT 9:00 A.M. THROUGH VIDEO-CONFERENCING (‘VC’) / OTHER AUDIO VIDEO MEANS (‘OAVM’).

<p>WELCOME SPEECH by Company Secretary</p>	<p>Good Morning Everyone “I, Ankit Gupta, Company Secretary & Compliance Officer of Purshottam Investofin Limited.</p> <p>“A very Good morning to all the Board of Directors, Auditors and Shareholders, who have joined us today, in the 31st Annual General Meeting of Purshottam Investofin Limited through Video Conferencing and Other Audio Video Visual Mode”</p> <p>Ministry of Corporate Affairs has through Circular dated 5th May, 2020 read with circular dated 8th April, 2020 & 13th April, 2020 permitted Companies to carry AGM through VC mode. As a tradition, your Company has always conducted its Annual General Meeting physically at the Registered Office of the Company/within the town, but in the light of this unprecedented situation, because of the pandemic caused by COVID-19, the carrying of a physical meeting was not in order. The Government of India has urged all its citizens to maintain social distancing norms in order to control the spread of this Virus. Your Company thus with an intention to support the measures taken by the Government, decided to conduct the Annual General Meeting this year through Video conferencing and other Audio-Visual modes. I thus thank & welcome all the Shareholders who have joined us today through the Webex platform.</p> <p>Before commencing the official proceedings, I would like to inform all the attendees about the following points –</p> <ol style="list-style-type: none"> 1. Attendees can post their queries, if any; in the Question Answer box available on the right-hand. 2. All members who have joined this meeting are by default placed on mute mode to avoid any disturbance from background to ensure smooth conduct of the meeting. 3. Upon commencement of the question hour, the Chairman will announce one by one the name of the Shareholders who have registered to speak at the meeting. The speaker shareholder, if present, will thereafter be unmuted by the host. The Shareholders are advised to use headphones for Clear Audio and switch off other background applications. <p>If there is any connectivity issue from speaker shareholder’s end, we will request the next speaker shareholder to join the meeting and he can join later. We would request a speaker shareholder to kindly limit their speech to 2 minutes.</p> <p>I would now like to request all the Board Members to introduce themselves and confirm from where they are joining this meeting.</p>
<p>Sahib Singh Gusain</p>	<p>“Good Morning everyone, this is Sahib Singh Gusain, Managing Director joining the AGM from Registered Office”. I am also a member of the Audit Committee and Stakeholder Relationship Committee of the Board.</p>
<p>Pramod Jain</p>	<p>“Good Morning everyone, this is Pramod Jain, Whole Time Director & CFO, join the AGM from my residence in Delhi”.</p>
<p>Deepika Arora</p>	<p>“Good Morning everyone, this is Deepika Arora, Non-Executive Independent Director, joining the AGM from Delhi”. I am representing Stakeholder and relationship Committee, Audit Committee and NRC of the Board, being the Chairperson of the said Committee”</p>
<p>Gaurav Representative of Statutory Auditor</p>	<p>“Good Morning everyone, this is Gaurav Pahuja here represented of Statutory Auditor “M/s STRG & Associates”, joining the AGM from Delhi Office”.</p> <p>Thankyou</p>

Kundan Agrawal Secretarial Auditor	<p>“Good Morning everyone, this is Itisha joining AGM on the behalf of Kundan Agrawal Scrutinizer for this AGM and I joining the meeting from Ghaziabad.</p> <p>Thank you</p>
Ankit Gupta	<p>Mr. Pramod Kumar Jain, appointed as Chairman to commence the proceedings of 31st Annual General Meeting.</p>
Chairman	<p>Good Morning Once Again.</p> <p>Before I begin with the official proceedings, I would like to inform the Shareholders that The Statutory Registers as required by the Companies Act, 2013 will be available for the Shareholders to view on request. The interested Shareholders are requested to Contact – Ankit Gupta at pil.cs0187@gmail.com. I repeat pil.cs0187@gmail.com.</p> <p>As the time is already about 09.15 am. and I guess presence of close to about 28 shareholders attending the AGM through Webex, I thus hereby declare that the meeting has the presence of the requisite quorum and is in order to commencement of the proceedings of the meeting.</p> <p>Now, with your concurrence, I shall take the Notice of the 31st Annual General Meeting together with the Financial statements as on March 31, 2020 and Directors’ Report be taken as read.</p> <p>As per the Companies Act, 2013, and applicable Secretarial Standards 2 by Institute of Company Secretaries of India, the Auditors Report and Secretarial Audit Report are required to be read only when there are qualifications or adverse observations or comments in the Report.</p> <p>I am happy to say that there were no qualifications, observations or comments in the Audit Report and Secretarial Audit Report.</p> <p>The Company had provided remote e-voting facility through CDSL System. The remote e-voting period commenced on 9.00 A.M. on Wednesday, 23 September, 2020 and ended on yesterday Friday, 25th September, 2020 at 5.00 P.M. Mr. Kundan Agrawal, Proprietor of M/s. Kundan Agrawal & Associates, who has been appointed as the Scrutinizer.</p> <p>The Combined results of remote e-voting, and Online- Voting conducted at the meeting, would be declared by me, Chairman of this meeting, within 48 hours from the conclusion of this meeting. The results to be declared for each resolution shall indicate separately the votes would be immediately intimated to the BSE Limited.</p> <p>On intimation to stock exchanges, the results shall also be uploaded on the Company’s website along with the report of Scrutinizer and shall also be uploaded on Company’s and CDSL’s Website.</p> <p>Now I would like to quickly summarize the business as stated in the Notice of 31st AGM.</p> <p>As the Chairman of this meeting, on my own motion, I order e- voting to be open to enable those members who have not voted through remote e-voting on all Ordinary business as set out in items 1 to 3 and Special Business 4 to 7 of the Notice of the 31st Annual General meeting, post which, we can commence the Highlights of Financial year 2019-20 followed by the question and answer session.</p> <p>Business as stated in the Notice of 31st AGM are:</p> <ol style="list-style-type: none"> 1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial year ended March 31, 2020, together with the Reports of the Board of Directors and Auditors thereon. 2. To re-appoint Mr. Sahib Singh Gusain (DIN: 00649786), as Director who retires by rotation and being eligible, offers himself for re-appointment 3. Re-appointment of Statutory Auditors of the Company. 4. Regularization of Ms. Deepika Arora as Independent Director of Company. 5. To authorization secure the borrowings U/s 180(1)(a) of the Companies, Act, 2013. <p>Regarding item no. 6 since I am interested in item no. 6 of the notice thus I request to Ms. Deepika</p>

	<p>Arora to take the chair.</p> <p>Deepika Arora: Thank you Sir, with the consent of members present I do hereby take the chair for item no. 6.</p> <p>6. Approval/Ratification of Related Party Transaction.</p> <p>Ankit Gupta: I request to Mr. Pramod Kumar Jain to resume the Chair.</p> <p>7. Increase in the limits applicable for making investments in Bodies Corporate.</p>
<p>Questions by shareholders if any</p>	<p><i>Now I will request the following shareholders to come forward and ask their questions who have registered themselves with us previously.</i></p> <p><i>First I would like to call Mr. Sandeep Singh Pundir.</i> <i>My request to Mr. Sandeep Singh Pundir to raise your hand and ask their question as you register yourself as questioner.</i></p> <p><i>Hello sir a very good morning to the all official here. This side Sandeep Singh from New Delhi. Since the prevailing situation of Covid-19 I just want to know the roadmap for the next 2 years? Thank you.</i></p> <p><i>PKJ: Before Covid we wanted to get into micro financing business but due to Covid we have put the plan on hold and at the moment for next 6months we would like to continue on the same business model we have because we don't take risk of getting and jumping into the new business altogether because we don't know what kind of ultimate scenario pan out in a time to come. But we would like to continue for atleast 31st March, 2021, We would like to continue present business model what we have.</i></p> <p>PKJ: Second I would like to call Mr. Chetan Chadha(CC) <i>CC: Can you hear me sir,</i> <i>PKJ: Ya I can hear you.</i> <i>CC: Sir Ist of all I welcome to the..can you see me?</i> <i>PKJ: Ya I can see you.</i> <i>CC: First of all, I am not able to see the details of those shareholders who are login. Those who register here please on their video, we also want to see the speaker shareholder and request to all the present director on their camera. 2nd thing is as you said on this AGM portal 28 shareholders are present, i just want to know how many shareholders while present in the AGM every year and i want to know the comparison. Next thing what will you doing in the upcoming quarters, that will change your business model and how much possibility you see in terms of percentage hike, that you are diversify towards that model. Why you hold the AGM in the last week, why not at early? You decide the AGM venue at the side of the Delhi, why not decide at the center place so that shareholders are easily reach there. The venue you decided for the AGM there is less reachability of bus. Deciding that venue for AGM where shareholders could easily reach. In the upcoming 3 quarters how you will achieve goals and how will protect the company and how will you survive the company in this pandemic situation. as far as share price is concern we are not getting any return, but shareholders purpose is only wants return on their investment.</i></p> <p><i>PKJ: This is not our control to on the Shareholders video. AGM is conducted as per our convenience and within the legal permissible limit of venue. We can conduct the AGM at that venue which is cost effective and for next year we will try it is conduct it in center eg Connaught palace. We wanted to do Micro financing business but now we are not doing that till the pandemic situation is clear. Our first objective is there is no NPA in our company. In the next 6 month, We will try to save money rather than to earn money. Once the pandemic situation will clear then the Board members will decide what type of new business we can do and will take shareholders approval. For next 6month or 1 year we will do the same business what we do right now. Thnak You</i></p> <p><i>No other shareholder register with us....sorry another shareholder register with us Ms Suman</i></p> <p><i>Suman: Good morning everyone, I am grateful to the Directors & Company Secretary for</i></p>

	<p><i>making well drafted Annual Report also with full fact & figure. I also want to congratulate the Company Secretary for giving the details of CDSL e-voting process. It is easy to understand. No more views over financial aspect. I have full faith on the Board of Directors & Respected Chairperson. Nothing else to add. Thank you so much.</i></p> <p><i>PKJ: There was no question from you any ways..</i></p> <p><i>No other shareholders register themselves with us. Still you have any question put it on chat box will try to reply as much as possible.</i></p>
Vote of thanks	<p>I want to thank all the shareholders.</p> <p>Now I authorize the Company Secretary to conclude the meeting. The results would be announced within 48 hours from the conclusion of the meeting and the same would be intimated to Stock Exchanges and will be uploaded on the website of the Company and CDSL.</p> <p>Thank you.</p>
Company Secretary	<p>I Request to all shareholders please cast your vote who have not casted yet. If you have any difficulty to cast the vote please write in the Q & A box we will help you for the same Voting is open more 5 minute from now.</p> <p>Thank you</p>